

**2024 MINNESOTA COLLEGE SAVINGS PROGRAM 529 DAY PROMOTION
TERMS & CONDITIONS**

PROMOTION TIMING: The Minnesota College Savings Plan (“MNSAVES”) / TIAA-CREF Tuition Financing, Inc. (TFI) 529 Day Promotion (the “Promotion”) begins on 5/20/24 at 12:01 AM Central Time (CT) and ends on 6/9/24 at 10:59 PM Central Time (CT) (the “Promotion Period”).

PROMOTION SPONSOR AND ADMINISTRATOR: TIAA-CREF Tuition Financing, Inc. (TFI) (“Sponsor”)

PROMOTION DESCRIPTION: To receive a \$50 promotion deposit (“the Promotion Deposit”), eligible individuals must (a) open a new MNSAVES account (for a new unique Account Owner/Beneficiary combination) online during the Promotion Period with an initial deposit of at least \$500 to be contributed and invested at the time the new account is opened and (b) establish an electronic recurring contribution (from a bank account or by payroll direct deposit) for the new account of at least \$50 per month, and shall be maintained at minimum through 10:59 PM CT on November 30, 2024. To receive a \$100 promotion deposit (“the Promotion Deposit”), eligible individuals must (a) open a new MNSAVES account (for a new unique Account Owner/Beneficiary combination) online during the Promotion Period with an initial deposit of at least \$1000 to be contributed and invested at the time the new account is opened and (b) establish an electronic recurring contribution (from a bank account or by payroll direct deposit) for the new account of at least \$100 per month, and shall be maintained at minimum through 10:59 PM CT on November 30, 2024. The Promotion Deposit will be made to the eligible account on or before February 17, 2025. Limit: Only one Matching Deposit per new MNSAVES account per beneficiary. Void where prohibited or restricted by law.

ELIGIBILITY: Promotion open to legal residents of the 50 United States who are at least 18 years of age or older as of May 20, 2024 and have a social security number or federal taxpayer identification number. To receive the Promotion Deposit, the Minnesota College Savings Plan account must be open with a dollar balance greater than zero on the day the Promotion Deposit is made. The following are excluded: (a) employees of the Minnesota Office of Higher Education and their immediate family members if the employee is directly involved with the management of the Minnesota College Savings Plan; TFI and its parent, subsidiaries, affiliates, owners, members, directors, managers, officers, employees, trustees, agents; and their respective immediate family members (spouse, domestic partner, parents, legal guardians, grandparents, grandchildren, siblings, children and “step” of each) and those individuals living in their same household; and (b) FINRA affiliated customers. All taxes and other costs associated with the Promotion are solely the responsibility of the recipient and/or beneficiary. Beneficiary for the new account cannot be a beneficiary of an existing account for that account owner.

MISCELLANEOUS: The Sponsor is not responsible for errors, omissions, interruptions, deletions, defects, or delays in operation or transmission of information, in each case whether arising by way of technical or other failures or malfunctions or computer hardware or software, communications devices, data corruption, theft, unauthorized access to or alteration of Promotion materials, or otherwise. Sponsors reserve the right (a) to modify, suspend, or terminate this Promotion should any technical failure, unauthorized human intervention, or other causes beyond Sponsors’ reasonable control corrupt or adversely affect the security, administration, or proper conduct of this Promotion; and (b) to disqualify any individual who tampers with the Promotion process.

To learn more about the Minnesota College Savings Plan, its investment objectives, risks, charges and expenses please see the Program Description at mnsaves.org. Read it carefully. Investments in the Plan are neither insured nor guaranteed and there is the risk of investment loss. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, is the distributor and underwriter for the Minnesota College Savings Plan.